

Corporate Profile – April 2017

TSX-V: CWC

CWC Energy Services Corp. is a premier contract drilling and well servicing company operating in the WCSB with a complementary suite of oilfield services including drilling rigs, service rigs and coil tubing units. These oilfield service activities are necessary to drill wells, to complete newly drilled wells, to maintain ongoing servicing of producing wells and to abandon wells. CWC's services are provided through two divisions: Contract Drilling and Production Services.

Market Profile

	December 31, 2016
Shares outstanding	391.9 million
Price	\$0.195
Market	\$76.4 million

Financial Information

(\$ millions)	2016	2015	2014
Revenue	\$73.1	\$81.3	\$143.7
EBITDAS	\$8.2	\$12.0	\$34.1
Total Assets	\$210.8	\$222.4	\$275.4
Long-Term Debt	\$33.1	\$52.2	\$65.7
Net Debt	\$21.8	\$40.4	\$45.1



Board of Directors

Jim Reid, Chairman
Duncan Au
Daryl Austin
Gary Bentham
Wade McGowan
Dean Schultz

Management

Duncan Au, CPA, CA, CFA
President & CEO
Craig Flint, CPA, CA
Chief Financial Officer
Paul Donohue
VP Operations (Drilling)
Darwin McIntyre
VP Operations (Well Services)
Bob Apps
VP Sales and Marketing (Drilling)
Mike Dubois
VP Sales and Marketing (Well Services)

Divisions

Contract Drilling

The Contract Drilling division operates under the trade name CWC Ironhand Drilling which has a fleet of nine telescopic drilling rigs with depth ratings from 3,200 to 5,000 metres, eight of nine rigs have top drives, two have pad rig walking systems. The drilling rig fleet has an average age of seven years. All of the drilling rigs are well suited for the most active depths for horizontal drilling in the WCSB, including the Montney, Cardium, Duvernay and other deep basin horizons.

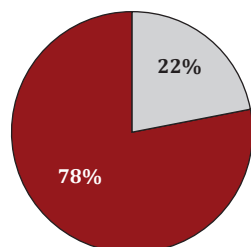
Production Services

The Production Services division operates under the trade name CWC Well Services and is the second largest service rig provider in the WCSB, based on our total modern fleet of 74 service rigs as at December 31, 2016. Rig services include completions, maintenance, workovers and abandonments with depth ratings from 1,500 to 5,000 metres and are well positioned throughout the WCSB with operating locations in Slave Lake, Grande Prairie, Drayton Valley, Red Deer, Lloydminster, Provost and Brooks, Alberta. CWC also operates 10 coil tubing units with depth rating from 1,500 to 4,000 metres. CWC's coil tubing units are ideally suited for the steam adjusted gravity drainage (SAGD) wells in the oilsands as well as other parts of the WCSB. CWC's Well Services division is well positioned for the changing demands of our oil and gas customers for horizontal drilling and deeper depth capabilities.

Equipment

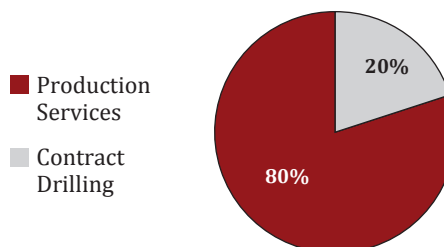
	2016	2015	2014
Contract Drilling	9	9	9
Service Rigs	74	74	72
Coil Tubing	10	9	9

REVENUE BY DIVISION



2016

EBITDAS BY DIVISION *



* Divisional contribution, corporate costs excluded

