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## **Central Alberta Well Services Announces Details on Acquisition of S.S.I. Special Services**

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**CALGARY, ALBERTA** Thursday, April 20, 2006. Central Alberta Well Services Corp. ("Central Alberta" or the "Company") advises of the details of its previously announced transaction (the "Transaction") to acquire the S.S.I. Special Services group of companies ("SSI"). In the Transaction, Central Alberta acquired all of the issued and outstanding shares of SSI from all of its shareholders being Stewart Layden, Leon Layden, Tom Follett, Denis Gaudette and Eric Rebhahn for a purchase price of \$18 million. The purchase consideration consisted of \$4 million of cash and 8,000,000 common shares of Central Alberta at a deemed price of \$1.75 per share.

The following table sets out selected financial information of SSI as at its fiscal year end of April 30, 2005 and the nine-month period ended January 31, 2006. All financial information presented below has been prepared by management and has not been audited.

	<b>April 30, 2005</b>	<b>January 31, 2006</b>
Working Capital	(\$441,858)	\$702,517
Assets	\$5,668,887	\$9,030,380
Liabilities	\$4,221,010	\$6,442,517
Shareholders' Equity	\$1,447,877	\$2,587,864
Revenues	9,892,508	\$10,483,189
Net Income	\$276,901	\$773,018
EBITDA	\$1,340,389	\$2,354,207

In conjunction with the Transaction, Leon Layden, one of the founders of SSI, was appointed as a director of Central Alberta. Mr. Layden has been active with SSI as a manager since its formation in 1997. From 1960 to 1997, he was a rancher and farmer in Central Alberta. In 1974, Mr. Layden was a founding director of Crossroads Gas Co-op Ltd. and continues as a director today. As a director of the Gas-Co-Op, he liaised with the Government of Alberta Department of Gas and Utilities and worked in the areas of corporate governance, health and safety and fiscal management with the Federation of Alberta Gas Co-Ops Ltd. Mr. Layden also held the position of Chairman and served as financial advisor to the Gas Co-Op from 1974 to 2004.

Central Alberta is based in Red Deer, Alberta and provides well servicing services to oil and natural gas exploration and development companies. The Company currently operates in the exploration and production areas of the Western Canadian sedimentary basin. For more information about Central Alberta, please access the Company's website at [www.cawsc.com](http://www.cawsc.com).

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**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved the contents of this release.**

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