

Central Alberta Well Services Corp.

For Immediate Release
Calgary, Alberta

News Release

Friday, May 2, 2008

TSXV Symbol: "CWC.A"

**Class A Common Shares (Trading): 21,473,730
Class B Common Shares (Non-Trading): 6,403,531**

CENTRAL ALBERTA WELL SERVICES ANNOUNCES MAILING OF MEETING CIRCULAR, FILING OF AIF AND DELIVERY OF NEW RIG

CALGARY, ALBERTA, May 2, 2008 – Central Alberta Well Services Corp. ("CWC" or the "Company") announces that the Company has mailed its Notice of Meeting and Information Circular for the Company's Annual and Special Meeting to be held at the Fairmont Palliser Hotel on Wednesday, May 28, 2008 at 10:00 a.m. The Information Circular was mailed together with the Company's Financial Statements and Management's Discussion and Analysis for the fiscal year ended December 31, 2007. The Company also announces that it has prepared and filed its Annual Information Form ("AIF") for the fiscal year ended December 31, 2007 on SEDAR.

Central Alberta is also pleased to announce that it has received its first newly manufactured single slant service rig which utilizes the latest technology available on the market. The new rig is being deployed to the Company's Provost eastern operation division with a two year commitment for completion and production work for a local oil and gas producer in the area. The addition of the slant rig broadens the Company's service capacities and brings the core service division to a count of 38 rigs at the end of the first quarter of 2008 and represents a 211% increase in the Company's service rig fleet size compared to the same quarter last year.

"We are very pleased with the accomplishment of the design of the new slant rig," stated Darryl Wilson, President and C.E.O. of the Company. "The new rig is equipped with the latest technological advancements and its light-weight design makes it more accessible to the industry conditions and weather patterns faced by us. The new rig is capable of year round utilization similar to our existing fleet. Its compact footprint and quick rig up capabilities provide additional economics to our clientele," said Wilson.

The Company also announces the resignation of Jeffrey G. Thomson as a director and chairman of the Audit Committee of the Company as a result of a conflict of interest with his new employer. Mr. Thomson was a co-founder and a director of the Company since its inception in March, 2005. The Board of Directors would like to thank Mr. Thomson for his dedication and contributions to the Company and to wish him every success in his future endeavors. Mr. Thomson has been replaced in his position as chairman of the Audit Committee by Louis W. MacEachern. Mr. MacEachern has been a director and chairman of the Compensation Committee of the Company since September, 2005.

ABOUT CENTRAL ALBERTA WELL SERVICES

Central Alberta Well Services is headquartered in Red Deer, Alberta, with additional operating centres in eastern and northern, Alberta and a business office in Calgary. The Company provides

oilfield services, including well servicing, coil tubing, snubbing, nitrogen, well testing and oilfield equipment rentals to oil and gas companies operating in the Western Canadian Sedimentary Basin.

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