

**CENTRAL ALBERTA WELL SERVICES ANNOUNCES
GRANTING OF STOCK OPTIONS**

CALGARY, ALBERTA. June 18, 2010 – Central Alberta Well Services Corp. (“CWC” or the “Company”) announces the Company has granted 250,000 options to key employees and directors of the Company.

These options vest equally over a three year term and expire in five years. The issue price has been set by the Board of Directors at \$0.25, a price which ties to the recent rights offering which closed in early December. Following this issue of options the Company will have approximately 7.4 million options outstanding or 49.7% out of a possible 15.9 million options.

About Central Alberta Well Services

Central Alberta Well Services provides oilfield services, including well servicing, coil tubing, snubbing, nitrogen, well testing and oilfield equipment rentals to oil and gas companies operating in the Western Canadian Sedimentary Basin. The Company has its corporate office in Calgary, Alberta, with its operational head office in Red Deer, Alberta, and additional operating centres in Provost, Alberta, Brooks, Alberta, Grande Prairie, Alberta and a recently opened satellite facility in Weyburn, Saskatchewan.

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