

**Central Alberta Well Services Corp.
e-Quisitions Inc.**

Joint News Release

**For Immediate Release
Calgary, Alberta**

CENTRAL ALBERTA AND e-QUISITIONS ANNOUNCE APPROVAL OF ARRANGEMENT

CALGARY, ALBERTA, Wednesday, August 31, 2005 – Central Alberta Well Services Corp. ("Central Alberta") and e-Quisitions Inc. ("e-Quisitions") are pleased to announce that at special meetings of the securityholders of Central Alberta and e-Quisitions held on August 30, 2005, the e-Quisitions shareholders and the Central Alberta shareholders and debentureholders approved the previously announced arm's length reverse take-over transaction (the "Transaction") whereby Central Alberta and e-Quisitions will amalgamate by way of plan of arrangement to form a new public company to be called Central Alberta Well Services Corp. ("Amalco"). The Transaction also received final approval of the Court of Queen's Bench of Alberta today. Final approval from the TSX Venture Exchange approval is expected by mid-September, 2005.

In connection with the Transaction, the common shares of e-Quisitions were consolidated into post-consolidated shares on a 1 for 20 basis (the "Common Shares") and the following directors and officers of Amalco were appointed:

Darryl Wilson, President, Chief Executive Officer and Director
Jim Stout, Chief Financial Officer
Ross O. Drysdale, Corporate Secretary
Jeff Thomson, Director
Rance Fisher, Director
Louis W. MacEachern, Director
Rob Anderson, Director

Amalco is also proceeding with a short-form offering of up to \$2,000,000 led by Wolverton Securities Inc. for up to 1,739,130 common shares of Amalco at a price of \$1.15 per share. It is anticipated that the financing will be completed on or about September 9, 2005, subject to final regulatory and TSX Venture Exchange approval.

Central Alberta is based in Red Deer, Alberta and provides well servicing services to oil and natural gas exploration and development companies. It currently operates in the exploration and production areas of the Western Canadian oil and gas sedimentary basin.

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