

For Immediate Release  
Calgary, Alberta

Tuesday, December 12, 2006  
TSX Venture Exchange: "CWC"  
Common Shares Issued: 41,718,232

**CENTRAL ALBERTA WELL SERVICES ANNOUNCES APPOINTMENT  
OF CHIEF FINANCIAL OFFICER**

**CALGARY, ALBERTA** – December 12, 2006. Central Alberta Well Services Corp. ("Central Alberta" or the "Company") is pleased to announce the appointment of Darcy Campbell as Chief Financial Officer of the Company. Mr. Campbell is a CMA with 14 years of progressive finance experience in the oil and gas service industry. He comes with a strong financial background from one of the largest publicly traded drilling and service providers in North America. As part of Mr. Campbell's remuneration, the board has granted him 300,000 options under the Company's stock option plan at a price of \$0.75 per share.

Darryl Wilson, President and CEO, stated, "We are pleased with the addition of Mr. Campbell to the Company's seasoned management team. His knowledge and understanding of the service industry will be a valued asset to Central Alberta's strategic growth plans."

The Company also announces that, subject to regulatory approval, it plans to issue 155,037 common shares from treasury at a deemed price of \$0.75 per share for repayment of a shareholder loan to a previous shareholder of Vertical Rentals.

The Company also announces that it continues to experience high demand for its products and services throughout the fourth quarter and anticipates a strong exit for 2006. The Company will continue to deploy its new products in Q1 of 2007 to meet the commitments and demands of the Company's customers.

**About Central Alberta**

Central Alberta Well Services is headquartered in Red Deer, Alberta with additional operating centers in eastern and northern Alberta. The Company provides oilfield services, including well servicing, coil tubing, snubbing, nitrogen, well testing and oilfield equipment rentals to oil and gas companies operating in the Western Canadian Sedimentary Basin.

For further information please contact:

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