



For Immediate Release: February 7, 2013

## **CWC WELL SERVICES CORP. ANNOUNCES MARCH DIVIDEND**

**CALGARY, ALBERTA** – (TSXV: CWC) CWC Well Services Corp. (“CWC” or the “Company”) is pleased to announce that its Board of Directors has declared a quarterly dividend of \$0.01625 per common share. The dividend will be paid on April 15, 2013 to shareholders of record on March 29, 2013. The ex-dividend date is March 27, 2013. This dividend is an eligible dividend for Canadian income tax purposes.

The declaration of dividends is determined on a quarter-by-quarter basis by the Board of Directors and reflects CWC’s positive view on the sustainability of its cash flow and earnings in the future.

Based on the closing price of \$0.65 for CWC’s common shares on February 7, 2013, a dividend of \$0.065 per common share annually would result in a yield of 10%.

### **About CWC Well Services Corp.**

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CWC Well Services Corp. is a premier well servicing company operating in the Western Canadian Sedimentary Basin with a complementary suite of oilfield services including service rigs, coil tubing, snubbing and well testing. The Company’s corporate office is located in Calgary, Alberta, with operational locations in Red Deer, Provost, Lloydminster, Brooks, Grande Prairie and Slave Lake, Alberta and Weyburn, Saskatchewan.

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